

## CONSOLIDATED BALANCE SHEET

From 1/1/2010 to 31/3/2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>198,921,021,829</b>	<b>212,044,963,468</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>31,414,230,555</b>	<b>123,775,334,942</b>
1. Cash	111	V.01	31,414,230,555	19,908,966,642
2. Cash equivalents	112		0	103,866,368,300
<b>II. Short-term financial investments</b>	<b>120</b>	<b>V.02</b>	<b>1,487,120,800</b>	<b>1,903,367,000</b>
1. Short-term investments	121		3,025,434,820	3,025,434,820
2. Provision for devaluation of short-term security investments (*)	129		-1,538,314,020	-1,122,067,820
<b>III. Receivables</b>	<b>130</b>		<b>101,075,892,319</b>	<b>24,762,596,136</b>
1. Trade accounts receivables	131		84,797,858,519	20,104,414,780
2. Advances to suppliers	132		756,561,144	1,054,207,467
3. Short-term internal receivables	133	V02a	0	0
4. Receivable in accordance with contracts in progress	134		0	0
5. Other receivables	135	V.03	15,521,472,656	3,603,973,889
6. Provision for short-term bad receivables (*)	139		0	0
<b>IV. Inventories</b>	<b>140</b>		<b>56,369,906,489</b>	<b>50,219,766,876</b>
1. Inventories	141	V.04	56,646,898,204	50,496,758,591
2. Provision for devaluation of inventories (*)	149		-276,991,715	-276,991,715
<b>V. Other short-term assets</b>	<b>150</b>		<b>8,573,871,666</b>	<b>11,383,898,514</b>
1. Short-term prepaid expenses	151		5,336,962,997	7,481,524,066
2. VAT deductible	152		0	793,330,190
3. Tax and accounts receivable from State budget	154	V.05	637,558,720	699,629,269
4. Other short-term assets	158		2,599,349,949	2,409,414,989
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>3,036,950,445,384</b>	<b>3,069,731,394,041</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>0</b>	<b>0</b>
1. Long-term receivables from customers	211		0	0
2. Capital receivable from subsidiaries	212		0	0
3. Long-term inter-company receivables	213	V.06	0	0
4. Other long-term receivables	218	V.07	0	0
5. Provision for long-term bad receivable (*)	219		0	0
<b>II. Fixed assets</b>	<b>220</b>		<b>2,865,977,505,724</b>	<b>2,933,916,251,182</b>
1. Tangible fixed assets	<b>221</b>	<b>V.08</b>	<b>2,853,122,481,490</b>	<b>2,921,222,846,067</b>
- Historical cost	222		3,762,359,161,092	3,761,597,802,001
- Accumulated depreciation	223		-909,236,679,602	-840,374,955,934
2. Finance leases fixed assets	<b>224</b>	<b>V.09</b>	<b>0</b>	<b>0</b>
- Historical cost	225		0	0
- Accumulated depreciation	226		0	0
3. Intangible fixed assets	<b>227</b>	<b>V.10</b>	<b>11,677,633,616</b>	<b>11,677,633,616</b>
- Historical cost	228		11,677,633,616	11,677,633,616
- Accumulated depreciation	229		0	0
4. Construction in progress expenses	<b>230</b>	<b>V.11</b>	<b>1,177,390,618</b>	<b>1,015,771,499</b>
<b>III. Property investment</b>	<b>240</b>	<b>V.12</b>	<b>0</b>	<b>0</b>
- Historical cost	241		0	0
- Accumulated depreciation (*)	242		0	0
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>29,050,000,000</b>	<b>40,250,000,000</b>
1. Investment in subsidiaries	251		0	0
2. Investment in joint-venture	252		0	0
3. Other long-term investments	258	V.13	66,500,000,000	65,000,000,000
4. Provision for devaluation of long-term finance investment	259		-37,450,000,000	-24,750,000,000
<b>V. Other long-term assets</b>	<b>260</b>		<b>141,922,939,660</b>	<b>95,565,142,859</b>
1. Long-term prepaid expenses	261	V.14	141,908,939,660	95,551,142,859
2. Deferred income tax assets	262	V.21	0	0
3. Others	268		14,000,000	14,000,000
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>3,235,871,467,213</b>	<b>3,281,776,357,509</b>

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
<b>A. LIABILITIES (300=310+330)</b>	<b>300</b>		<b>2,237,123,437,568</b>	<b>2,496,735,632,819</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>443,777,113,252</b>	<b>641,694,339,461</b>
1. Short-term borrowing and debts	311	V.15	309,940,837,008	393,667,488,927
2. Trade accounts payables	312		56,277,588,276	43,373,149,249
3. Advances from customers	313		1,734,807,525	35,419,143,191
4. Taxes and liabilities to State budget	314	V.16	23,949,928,472	15,325,723,922
5. Payable to employees	315		13,393,669,981	18,455,300,769
6. Payable expenses	316	V.17	34,462,942,629	27,202,133,488
7. Accounts payables-Affiliate	317		0	0
8. Payable in accordance with contracts in progress	318		0	0
9. Other short-term payables	319	V.18	3,518,213,061	107,280,898,615
10. Bonus and welfare fund	320		0	0
11. Bonus and welfare fund	323		499,126,300	970,501,300
<b>II. Long-term liabilities</b>	<b>330</b>		<b>1,793,346,324,316</b>	<b>1,855,041,293,358</b>
1. Long-term accounts payables-Trade	331		0	0
2. Long-term accounts payables-Affiliate	332	V.19	0	0
3. Other long-term payables	333		0	0
4. Long-term borrowing and debts	334	V.20	1,792,946,157,560	1,854,714,610,402
5. Deferred income tax	335	V.21	0	0
6. Provision for unemployment allowance	336		400,166,756	326,682,956
7. Provision for long-term liabilities	337		0	0
<b>B. OWNER'S EQUITY (400=410+430)</b>	<b>400</b>		<b>998,748,029,645</b>	<b>785,040,724,690</b>
<b>I. Capital sources and funds</b>	<b>410</b>		<b>998,748,029,645</b>	<b>785,040,724,690</b>
1. Paid-in capital	411	V.22	798,666,660,000	600,000,000,000
2. Capital surplus	412		-160,015,910	0
3. Other capital of owner	413		0	0
4. Treasury stock	414		-8,247,579,234	-8,247,579,234
5. Assets revaluation difference	415		0	0
6. Foreign exchange difference	416		-380,668,891	406,498,166
7. Investment and development fund	417		147,455,152,777	147,455,152,777
8. Financial reserve fund	418		12,632,300,314	12,632,300,314
9. Other fund belong to owner's equity	419		0	0
10. Retained profit	420		48,782,180,589	32,794,352,667
11. Capital for construction work	421		0	0
<b>TOTAL RESOURCES (430=300+400)</b>	<b>440</b>		<b>3,235,871,467,213</b>	<b>3,281,776,357,509</b>

**CONSOLIDATED INCOME STATEMENT**

From 1/1/2010 to 31/3/2010

Unit: VND

Items	Code	Note	Quarter 1		Accumulation	
			Current year	Previous year	Current year	Previous year
			4	5	6	7
1. Revenue of sales and services	01	VI.25	342,466,558,963	233,445,485,348	342,466,558,963	233,445,485,348
2. Deductions	02	VI.26	0	0	0	0
<b>3. Net sales and services (10=01-02)</b>	<b>10</b>	<b>VI.27</b>	<b>342,466,558,963</b>	<b>233,445,485,348</b>	<b>342,466,558,963</b>	<b>233,445,485,348</b>
4. Cost of goods sold	11	VI.28	238,864,083,441	176,930,866,694	238,864,083,441	176,930,866,694
<b>5. Gross profit (20=10-11)</b>	<b>20</b>		<b>103,602,475,522</b>	<b>56,514,618,654</b>	<b>103,602,475,522</b>	<b>56,514,618,654</b>
6. Financial incomes	21	VI.29	3,105,651,226	479,270,638	3,105,651,226	479,270,638
7. Financial expenses	22	VI.30	80,324,839,224	47,049,732,083	80,324,839,224	47,049,732,083
- Include: Interest expense	23		32,014,125,744	43,550,861,412	32,014,125,744	43,550,861,412
8. Selling expenses	24		719,909,016	290,065,606	719,909,016	290,065,606
9. General & administrative expenses	25		6,449,686,745	5,627,223,893	6,449,686,745	5,627,223,893
<b>10. Net operating profit (30= 20+ (21-22)-(24+25))</b>	<b>30</b>		<b>19,213,691,763</b>	<b>4,026,867,710</b>	<b>19,213,691,763</b>	<b>4,026,867,710</b>
11. Other incomes	31		1,041,682,701	227,842,269	1,041,682,701	227,842,269
12. Other expenses	32		97,331,935	1,008,678,534	97,331,935	1,008,678,534
<b>13. Other profits (40=31-32)</b>	<b>40</b>		<b>944,350,766</b>	<b>-780,836,265</b>	<b>944,350,766</b>	<b>-780,836,265</b>
<b>14. Profit before tax (50=30+40)</b>	<b>50</b>		<b>20,158,042,529</b>	<b>3,246,031,445</b>	<b>20,158,042,529</b>	<b>3,246,031,445</b>
15. Current corporate income tax expenses	51	VI.31	2,170,214,607	333,121,812	2,170,214,607	333,121,812
16. Deferred corporate income tax expenses	52	VI.32	0	0	0	0
<b>17. Profit after tax (60=50-51-52)</b>	<b>60</b>		<b>17,987,827,922</b>	<b>2,912,909,633</b>	<b>17,987,827,922</b>	<b>2,912,909,633</b>
<b>18. EPS (*)</b>	<b>70</b>					

## CONSOLIDATED CASH FLOW STATEMENT

From 1/1/2010 to 31/3/2010 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
1. Cash received from sale or services and other revenue	01		290,139,786,799	253,100,474,621
2. Cash paid for supplier	02		162,470,502,111	109,972,113,776
3. Cash paid for employee	03		28,906,198,004	15,805,309,135
4. Cash paid for interest	04		37,218,983,494	50,816,543,067
5. Cash paid for corporate income tax	05		0	342,146,015
6. Other receivables	06		9,325,771,061	2,813,672,638
7. Other payables	07		22,915,846,616	5,709,434,144
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>47,954,027,635</b>	<b>73,268,601,122</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21		0	0
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		0	0
3. Cash paid for lending or purchase debt tools of other companies	23		30,100,000,000	0
4. Withdrawal of lending or resale debt tools of other companies	24		30,100,000,000	0
5. Cash paid for joining capital in other companies	25		0	0
6. Withdrawal of capital in other companies	26		0	0
7. Cash received from interest, dividend and distributed profit	27		2,550,140,382	53,185,628
<b>Net cash used in investing activities</b>	<b>30</b>		<b>2,550,140,382</b>	<b>53,185,628</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1. Cash received from issuing stock, other owners' equity	31		94,736,550,000	0
2. Cash paid to owners equity, repurchase issued stock	32		18,830,000	0
3. Cash received from long-term and short-term borrowings	33		11,679,809,132	30,854,492,804
4. Cash paid to principal debt	34		237,705,231,143	106,622,115,417
5. Cash paid to financial lease debt	35		0	0
6. Dividend, profit paid for owners	36		11,553,750,900	30,930,000
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>(142,861,452,911)</b>	<b>(75,798,552,613)</b>
<b>Net cash during the period (50=20+30+40)</b>	<b>50</b>		<b>(92,357,284,894)</b>	<b>(2,476,765,863)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>60</b>		<b>123,775,334,942</b>	<b>11,122,551,139</b>
<b>Influence of foreign exchange fluctuation</b>	<b>61</b>		<b>(3,819,493)</b>	<b>0</b>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR (70=50+60+61)</b>	<b>70</b>	<b>VII.34</b>	<b>31,414,230,555</b>	<b>8,645,785,276</b>